



***FY 2019
December 2018
May 1, 2018 through December 31, 2018***

**The City of Bloomington Monthly Budget Reports can be found
on the Government - Transparency page of the City's website.**

<http://www.cityblm.org/government/transparency>

**City of Bloomington - FY 2019
Major Tax Revenue Summary
Through December 31, 2018**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 24,914,988	\$ 24,914,988	\$ 25,278,466	\$ 363,478	\$ 24,755,269	\$ 523,197	2.11%	8
Home Rule Sales Tax	\$ 22,700,000	\$ 11,089,112	\$ 11,510,996	\$ 421,884	\$ 11,211,626	\$ 299,370	2.67%	6
State Sales Tax	\$ 14,708,347	\$ 7,341,755	\$ 7,161,145	\$ (180,610)	\$ 7,422,940	\$ (261,795)	-3.53%	6
Income Tax	\$ 7,250,000	\$ 3,633,463	\$ 3,786,915	\$ 153,452	\$ 3,421,328	\$ 365,587	10.69%	7
Utility Tax	\$ 6,630,000	\$ 3,695,222	\$ 3,728,884	\$ 33,662	\$ 3,679,516	\$ 49,368	1.34%	7
Food & Beverage Tax	\$ 4,230,000	\$ 2,443,834	\$ 2,568,039	\$ 124,205	\$ 2,455,733	\$ 112,307	4.57%	7
Local Motor Fuel	\$ 2,340,000	\$ 1,365,000	\$ 1,370,520	\$ 5,520	\$ 1,374,405	\$ (3,885)	-0.28%	7
Franchise Tax	\$ 2,100,000	\$ 1,172,088	\$ 1,090,189	\$ (81,899)	\$ 1,127,087	\$ (36,898)	-3.27%	8
Local Use Tax	\$ 1,900,000	\$ 1,064,320	\$ 1,241,709	\$ 177,388	\$ 1,103,168	\$ 138,541	12.56%	7
Hotel & Motel Tax	\$ 1,700,000	\$ 1,063,155	\$ 1,020,392	\$ (42,763)	\$ 1,108,202	\$ (87,809)	-7.92%	7

**City of Bloomington - FY 2019
General Fund Revenue & Expenditures by Category
Through December 31, 2018**

Annualized Trend is 67%

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	\$ 529,528	\$ -	\$ 529,528	0.0%	\$ -	\$ -	\$ -
Taxes	\$ 85,590,420	\$ 53,707,281	\$ 31,883,139	62.7%	\$ 425,000	\$ 86,015,420	\$ 54,736,605
Licenses	\$ 444,000	\$ 438,724	\$ 5,276	98.8%	\$ -	\$ 444,000	\$ 384,006
Permits	\$ 870,351	\$ 556,059	\$ 314,292	63.9%	\$ (40,000)	\$ 830,351	\$ 608,969
Intergovernmental Revenue	\$ 316,952	\$ 104,348	\$ 212,604	32.9%	\$ -	\$ 316,952	\$ 37,192
Charges for Services	\$ 12,857,043	\$ 8,399,145	\$ 4,457,898	65.3%	\$ (100,000)	\$ 12,757,043	\$ 8,513,232
Fines & Forfeitures	\$ 814,000	\$ 462,825	\$ 351,175	56.9%	\$ (15,000)	\$ 799,000	\$ 455,724
Investment Income	\$ 220,425	\$ 280,188	\$ (59,763)	127.1%	\$ 145,000	\$ 365,425	\$ 178,534
Misc Revenue	\$ 1,685,834	\$ 340,659	\$ 1,345,175	20.2%	\$ (150,000)	\$ 1,535,834	\$ 465,893
Sale of Capital Assets	\$ 18,000	\$ 65,948	\$ (47,948)	366.4%	\$ 50,000	\$ 68,000	\$ 92,570
Transfer In	\$ 1,846,374	\$ 1,226,631	\$ 619,743	66.4%	\$ -	\$ 1,846,374	\$ 2,565,967
TOTAL REVENUE	\$ 105,192,927	\$ 65,581,808	\$ 39,611,119	62.3%	\$ 315,000	\$ 104,978,399	\$ 68,038,692

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual
Salaries	\$ 40,571,455	\$ 25,580,741	\$ 14,990,714	63.1%	\$ (1,200,000)	\$ 39,371,455	\$ 25,462,555
Benefits	\$ 11,534,981	\$ 7,543,447	\$ 3,991,534	65.4%	\$ 100,000	\$ 11,634,981	\$ 7,183,789
Contractuals	\$ 13,848,526	\$ 7,797,216	\$ 6,051,310	56.3%	\$ (400,000)	\$ 13,448,526	\$ 8,211,507
Commodities	\$ 7,165,561	\$ 3,965,898	\$ 3,199,663	55.3%	\$ (80,000)	\$ 7,085,561	\$ 4,202,406
Capital Expenditures	\$ 77,410	\$ 47,921	\$ 29,489	61.9%	\$ 10,000	\$ 87,410	\$ 50,205
Principal Expense	\$ 2,359,231	\$ 1,512,052	\$ 847,179	64.1%	\$ (160,000)	\$ 2,199,231	\$ 1,227,552
Interest Expense	\$ 275,022	\$ 135,728	\$ 139,293	49.4%	\$ (5,000)	\$ 270,022	\$ 129,602
Other Intergov Exp	\$ 15,044,790	\$ 13,155,848	\$ 1,888,942	87.4%	\$ 30,000	\$ 15,074,790	\$ 12,741,255
Other Expenditures	\$ 3,763,740	\$ 2,204,561	\$ 1,559,179	58.6%	\$ (50,000)	\$ 3,713,740	\$ 1,968,339
Transfer Out	\$ 10,552,211	\$ 6,964,723	\$ 3,587,488	66.0%	\$ 10,000	\$ 10,562,211	\$ 8,474,428
TOTAL EXPENDITURES	\$ 105,192,927	\$ 68,908,136	\$ 36,284,791	65.5%	\$ (1,745,000)	\$ 103,447,927	\$ 69,651,639

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit	\$ 19,226,449
Current Activity - favorable/(unfavorable)	\$ (3,326,328)		\$ 1,530,472
Encumbrances	\$ (1,907,685)		\$ (1,612,947)
Net Activity favorable/(unfavorable)	\$ (5,234,012)		\$ 1,530,472
Ending Fund Balance	\$ 13,992,437		\$ 20,756,921

**City of Bloomington - FY 2019
Enterprise Funds - Summary
Through December 31, 2018**

** All numbers are Preliminary pending final Audit **

	Water*	Sewer	Storm	Solid Waste	Golf *	Arena*
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	2,225,969	2,005,331	665,809	151,836	(64,177)	(250,668)
Commitments (POs)	(2,465,669)	(450,255)	(262,555)	(602,426)	(118,780)	(400,175)
Total YTD Gain / (Loss)	(239,700)	1,555,076	403,254	(450,590)	(182,957)	(650,843)
Ending Fund Balance	27,056,658	3,653,766	227,882	931,975	282,617	199,668

* These funds had budgeted use of fund balance.

Charges for Services Revenue:

YTD Actual	\$ 10,831,078	\$ 4,661,589	\$ 2,327,519	\$ 4,701,916	\$ 1,726,752	\$ 1,069,244
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	73%	66%	64%	68%	69%	51%
(Annualized Trend Target through December is 67%)						

FY18
70%