



***FY 2019
February 2019
May 1, 2018 through February 28, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2019
Major Tax Revenue Summary
Through February 28, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	MTD Budget Variance
Property Tax	\$ 24,914,988	\$ 24,914,988	\$ 25,278,466	\$ 363,478	\$ 24,755,269	\$ 523,197	2.11%	10	\$ (0)
Home Rule Sales Tax	\$ 22,700,000	\$ 14,877,049	\$ 15,295,456	\$ 418,407	\$ 14,888,417	\$ 407,039	2.73%	8	\$ (64,332)
State Sales Tax	\$ 14,708,347	\$ 9,771,184	\$ 9,501,276	\$ (269,908)	\$ 9,678,003	\$ (176,727)	-1.83%	8	\$ (86,306)
Income Tax	\$ 7,250,000	\$ 5,050,305	\$ 5,187,243	\$ 136,938	\$ 4,846,184	\$ 341,059	7.04%	9	\$ (15,316)
Utility Tax	\$ 6,630,000	\$ 4,903,963	\$ 4,905,275	\$ 1,312	\$ 4,902,447	\$ 2,828	0.06%	9	\$ (38,709)
Food & Beverage Tax	\$ 4,230,000	\$ 3,137,412	\$ 3,276,423	\$ 139,011	\$ 3,146,627	\$ 129,795	4.12%	9	\$ 13,615
Local Motor Fuel	\$ 2,340,000	\$ 1,755,000	\$ 1,781,463	\$ 26,463	\$ 1,759,335	\$ 22,128	1.26%	9	\$ 10,467
Franchise Tax	\$ 2,100,000	\$ 1,590,110	\$ 1,513,716	\$ (76,394)	\$ 1,554,725	\$ (41,010)	-2.64%	10	\$ 4,630
Local Use Tax	\$ 1,900,000	\$ 1,399,219	\$ 1,677,590	\$ 278,371	\$ 1,464,315	\$ 213,275	14.56%	9	\$ 77,569
Hotel & Motel Tax	\$ 1,700,000	\$ 1,277,297	\$ 1,202,912	\$ (74,385)	\$ 1,315,944	\$ (113,032)	-8.59%	9	\$ (10,989)

City of Bloomington - FY 2019
General Fund Revenue & Expenditures by Category
Through February 28, 2019

Annualized Trend is 83%

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	\$ 529,528	\$ -	\$ 529,528	0.0%		\$ -	\$ -
Taxes	\$ 85,590,420	\$ 65,284,172	\$ 20,306,248	76.3%	\$ 400,000	\$ 85,990,420	\$ 66,194,587
Licenses	\$ 444,000	\$ 495,411	\$ (51,411)	111.6%	\$ 50,000	\$ 494,000	\$ 445,742
Permits	\$ 870,351	\$ 653,041	\$ 217,310	75.0%	\$ (40,000)	\$ 830,351	\$ 672,538
Intergovernmental Revenue	\$ 316,952	\$ 218,701	\$ 98,251	69.0%	\$ 25,000	\$ 341,952	\$ 151,805
Charges for Services	\$ 12,857,043	\$ 10,378,996	\$ 2,478,046	80.7%	\$ (445,000)	\$ 12,412,043	\$ 10,590,785
Fines & Forfeitures	\$ 814,000	\$ 579,279	\$ 234,721	71.2%	\$ (15,000)	\$ 799,000	\$ 578,050
Investment Income	\$ 220,425	\$ 338,937	\$ (118,512)	153.8%	\$ 145,000	\$ 365,425	\$ 266,302
Misc Revenue	\$ 1,685,834	\$ 437,006	\$ 1,248,829	25.9%	\$ (150,000)	\$ 1,535,834	\$ 560,612
Sale of Capital Assets	\$ 18,000	\$ 73,555	\$ (55,555)	408.6%	\$ 55,000	\$ 73,000	\$ 92,680
Transfer In	\$ 1,846,374	\$ 1,533,289	\$ 313,085	83.0%	\$ 10,000	\$ 1,856,374	\$ 3,207,459
TOTAL REVENUE	\$ 105,192,927	\$ 79,992,388	\$ 25,200,539	76.0%	\$ 35,000	\$ 104,698,399	\$ 82,760,560

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual
Salaries	\$ 40,571,455	\$ 32,923,660	\$ 7,647,795	81.1%	\$ (1,025,000)	\$ 39,546,455	\$ 31,330,001
Benefits	\$ 11,534,981	\$ 9,424,534	\$ 2,110,448	81.7%	\$ 150,000	\$ 11,684,981	\$ 9,006,247
Contractuals	\$ 13,840,526	\$ 9,577,509	\$ 4,263,017	69.2%	\$ (575,000)	\$ 13,265,526	\$ 9,997,325
Commodities	\$ 7,173,561	\$ 5,131,000	\$ 2,042,560	71.5%	\$ (50,000)	\$ 7,123,561	\$ 5,686,428
Capital Expenditures	\$ 77,410	\$ 49,091	\$ 28,319	63.4%	\$ 5,000	\$ 82,410	\$ 1,029,453
Principal Expense	\$ 2,359,231	\$ 1,709,125	\$ 650,106	72.4%	\$ (400,000)	\$ 1,959,231	\$ 1,408,512
Interest Expense	\$ 275,022	\$ 173,519	\$ 101,502	63.1%	\$ (50,000)	\$ 225,022	\$ 149,679
Other Intergov Exp	\$ 15,044,790	\$ 13,973,607	\$ 1,071,183	92.9%	\$ 30,000	\$ 15,074,790	\$ 13,401,276
Other Expenditures	\$ 3,763,740	\$ 2,963,609	\$ 800,132	78.7%	\$ (50,000)	\$ 3,713,740	\$ 2,474,261
Transfer Out	\$ 10,552,211	\$ 8,468,540	\$ 2,083,671	80.3%	\$ 10,000	\$ 10,562,211	\$ 10,336,696
TOTAL EXPENDITURES	\$ 105,192,927	\$ 84,394,193	\$ 20,798,734	80.2%	\$ (1,955,000)	\$ 103,237,927	\$ 84,819,876

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit	\$ 19,226,449
Current Activity - favorable/(unfavorable)	\$ (4,401,805)		\$ 1,460,472
Encumbrances	\$ (1,643,961)		\$ (2,059,316)
Net Activity favorable/(unfavorable)	\$ (6,045,767)		\$ 1,460,472
Ending Fund Balance	\$ 13,180,683		\$ 20,686,921

**City of Bloomington - FY 2019
Enterprise Funds - Summary
Through February 28, 2019**

** All numbers are Preliminary pending final Audit **

	Water*	Sewer	Storm	Solid Waste	Golf *	Arena*
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	2,480,014	2,312,455	920,033	379,821	(257,644)	(83,646)
Commitments (POs)	(1,944,907)	(1,982,211)	(228,400)	(399,248)	(92,530)	(327,831)
Total YTD Gain / (Loss)	535,107	330,244	691,632	(19,426)	(350,174)	(411,478)
Ending Fund Balance	27,831,465	2,428,934	516,261	1,363,139	115,400	439,034

* These funds had budgeted use of fund balance.

Charges for Services Revenue:

YTD Actual	\$ 13,224,497	\$ 5,804,727	\$ 2,922,029	\$ 5,911,182	\$ 1,742,701	\$ 1,681,134
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	90%	82%	80%	85%	69%	79%
(Annualized Trend Target through February is 83%)						

FY18
71%