



***FY 2019
April 2019
May 1, 2018 through April 30, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2019
Major Tax Revenue Summary
Through April 30, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Projection	FY2019 Projected Variance
Property Tax	\$ 24,914,988	\$ 24,914,988	\$ 25,278,466	\$ 363,478	\$ 24,755,269	\$ 523,197	2.11%	12	\$ 25,278,466	\$ 363,478
Home Rule Sales Tax	\$ 22,700,000	\$ 19,018,962	\$ 18,885,296	\$ (133,667)	\$ 18,689,678	\$ 195,618	1.05%	10	\$ 22,220,706	\$ (479,294)
State Sales Tax	\$ 14,708,347	\$ 12,371,746	\$ 11,912,969	\$ (458,777)	\$ 12,047,074	\$ (134,105)	-1.11%	10	\$ 14,066,906	\$ (641,441)
Income Tax	\$ 7,250,000	\$ 6,193,300	\$ 6,387,275	\$ 193,975	\$ 5,920,340	\$ 466,935	7.89%	11	\$ 7,925,709	\$ 675,709
Utility Tax	\$ 6,630,000	\$ 6,085,755	\$ 6,048,168	\$ (37,587)	\$ 6,051,205	\$ (3,038)	-0.05%	11	\$ 6,510,676	\$ (119,324)
Food & Beverage Tax	\$ 4,230,000	\$ 3,849,607	\$ 4,012,247	\$ 162,641	\$ 3,909,367	\$ 102,881	2.63%	11	\$ 4,392,247	\$ 162,247
Local Motor Fuel	\$ 2,340,000	\$ 2,145,000	\$ 2,184,620	\$ 39,620	\$ 2,127,786	\$ 56,834	2.67%	11	\$ 2,379,620	\$ 39,620
Franchise Tax	\$ 2,100,000	\$ 1,674,121	\$ 1,598,602	\$ (75,519)	\$ 1,638,736	\$ (40,134)	-2.45%	11	\$ 2,006,125	\$ (93,875)
Local Use Tax	\$ 1,900,000	\$ 1,745,708	\$ 2,115,060	\$ 369,352	\$ 1,855,398	\$ 259,662	13.99%	11	\$ 2,300,080	\$ 400,080
Hotel & Motel Tax	\$ 1,700,000	\$ 1,541,142	\$ 1,420,868	\$ (120,274)	\$ 1,545,475	\$ (124,607)	-8.06%	11	\$ 1,520,868	\$ (179,132)

City of Bloomington - FY 2019

General Fund Revenue & Expenditures by Category

Annualized Trend is 100%

Through April 30, 2019

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Use of Fund Balance	\$ 1,235,628	\$ -	\$ 1,235,628	0.0%
Taxes	\$ 85,590,420	\$ 76,428,475	\$ 9,161,945	89.3%
Licenses	\$ 444,000	\$ 552,200	\$ (108,200)	124.4%
Permits	\$ 870,351	\$ 804,191	\$ 66,160	92.4%
Intergovernmental Revenue	\$ 316,952	\$ 236,593	\$ 80,359	74.6%
Charges for Services	\$ 13,112,043	\$ 12,665,430	\$ 446,613	96.6%
Fines & Forfeitures	\$ 814,000	\$ 778,589	\$ 35,411	95.6%
Investment Income	\$ 220,425	\$ 408,903	\$ (188,478)	185.5%
Misc Revenue	\$ 830,834	\$ 610,220	\$ 220,614	73.4%
Sale of Capital Assets	\$ 18,000	\$ 73,578	\$ (55,578)	408.8%
Transfer In	\$ 1,846,374	\$ 2,036,298	\$ (189,924)	110.3%
TOTAL REVENUE	\$ 105,299,027	\$ 94,594,478	\$ 10,704,549	89.8%

Projection / Budget Adjs	Projected Year End
\$ -	\$ -
\$ 248,839	\$ 85,839,259
\$ 108,200	\$ 552,200
\$ (66,160)	\$ 804,191
\$ (80,359)	\$ 236,593
\$ (595,119)	\$ 12,516,924
\$ (35,411)	\$ 778,589
\$ 188,478	\$ 408,903
\$ 74,380	\$ 905,214
\$ 55,578	\$ 73,578
\$ 189,924	\$ 2,036,298
\$ 88,351	\$ 104,151,750

Prior Year to Date Actual
\$ -
\$ 86,490,993
\$ 465,039
\$ 800,802
\$ 178,457
\$ 12,080,914
\$ 747,178
\$ 275,385
\$ 1,727,810
\$ 117,653
\$ 3,855,615
\$ 106,739,846

Liquor License increase
Zoo Grant 100K delay
Business Registration Suspension 200K
Increase in interest rates
TIF Reimbursement

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Salaries	\$ 40,531,455	\$ 37,918,381	\$ 2,613,074	93.6%
Benefits	\$ 11,534,981	\$ 11,337,123	\$ 197,858	98.3%
Contractuals	\$ 13,945,026	\$ 12,042,095	\$ 1,902,931	86.4%
Commodities	\$ 7,109,061	\$ 6,477,477	\$ 631,583	91.1%
Capital Expenditures	\$ 77,410	\$ 54,176	\$ 23,234	70.0%
Principal Expense	\$ 2,359,231	\$ 1,918,312	\$ 440,919	81.3%
Interest Expense	\$ 275,022	\$ 210,490	\$ 64,532	76.5%
Other Intergov Exp	\$ 15,044,668	\$ 14,810,715	\$ 233,953	98.4%
Other Expenditures	\$ 3,738,863	\$ 3,710,566	\$ 28,297	99.2%
Transfer Out	\$ 10,683,311	\$ 10,202,214	\$ 481,097	95.5%
TOTAL EXPENDITURES	\$ 105,299,027	\$ 98,681,549	\$ 6,617,478	93.7%

Projection / Budget	Projected Year End
\$ (1,521,281)	\$ 39,010,174
\$ (42,626)	\$ 11,492,355
\$ (1,073,421)	\$ 12,871,605
\$ (294,627)	\$ 6,814,434
\$ 3,145	\$ 80,555
\$ (440,919)	\$ 1,918,312
\$ (64,532)	\$ 210,490
\$ (58,412)	\$ 14,986,256
\$ 237,241	\$ 3,976,104
\$ (188,833)	\$ 10,494,478
\$ (3,444,264)	\$ 101,854,763

Prior Year to Date Actual
\$ 38,184,791
\$ 11,173,526
\$ 12,271,036
\$ 7,068,047
\$ 1,126,801
\$ 1,530,060
\$ 165,222
\$ 14,524,401
\$ 2,847,957
\$ 11,954,362
\$ 100,846,203

BN Adv 240, Prof Dev 111, Purch Svcs 110, etc.
Electricity 190, Police Supplies 123
Redux in purchases in FY18 of 1.2M vs. Budget
Redux in purchases in FY18 of 1.2M vs. Budget
Ambulance Insurance and Bad Debt adjs
Arena

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit
Current Activity - favorable/(unfavorable)	\$ (4,087,071)	
Encumbrances	\$ (1,029,810)	
Net Activity favorable/(unfavorable)	\$ (5,116,881)	
Ending Fund Balance	\$ 14,109,568	

\$ 19,226,449
\$ 2,296,987
\$ 2,296,987
\$ 21,523,437

\$ 5,893,643

**City of Bloomington - FY 2019
Enterprise Funds - Summary
Through April 30, 2019**

** All numbers are Preliminary pending final Audit **

	Water*	Sewer	Storm	Solid Waste	Golf *	Arena*
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	2,835,563	1,610,607	988,261	623,419	(353,784)	(176,250)
Commitments (POs)	(2,402,862)	(546,700)	(341,663)	(192,670)	(12,100)	(552,101)
Total YTD Gain / (Loss)	432,701	1,063,907	646,598	430,750	(365,884)	(728,352)
Ending Fund Balance	27,729,059	3,162,597	471,227	1,813,315	99,689	122,160

* These funds had budgeted use of fund balance. 129,598

Charges for Services Revenue:

YTD Actual	\$ 15,548,292	\$ 6,966,430	\$ 3,540,826	\$ 7,111,295	\$ 2,068,256	\$ 2,047,754
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	105%	99%	97%	103%	82%	97%
(Annualized Trend Target through April is 100%)						

FY18
84%