



***FY 2020
August 2019
May 1, 2019 through August 31, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through August 31, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 25,559,774	\$ 17,050,744	\$ 17,050,744	\$ -	\$ 17,856,596	\$ (805,852)	-4.51%	NA
Home Rule Sales Tax	\$ 23,215,500	\$ 3,805,178	\$ 3,819,195	\$ 14,016	\$ 3,876,910	\$ (57,715)	-1.49%	2
State Sales Tax	\$ 14,272,000	\$ 2,390,188	\$ 2,467,739	\$ 77,551	\$ 2,390,277	\$ 77,462	3.24%	2
Income Tax	\$ 7,411,707	\$ 1,680,738	\$ 1,713,984	\$ 33,246	\$ 1,623,446	\$ 90,538	5.58%	3
Utility Tax	\$ 6,465,000	\$ 1,549,765	\$ 1,421,440	\$ (128,325)	\$ 1,657,838	\$ (236,398)	-14.26%	3
Food & Beverage Tax	\$ 4,300,000	\$ 1,078,601	\$ 1,172,186	\$ 93,585	\$ 1,125,124	\$ 47,062	4.18%	3
Local Motor Fuel	\$ 4,630,000	\$ 1,157,500	\$ 1,229,656	\$ 72,156	\$ 584,974	\$ 644,682	110.21%	3
Local Use Tax	\$ 2,350,000	\$ 555,212	\$ 609,367	\$ 54,154	\$ 511,891	\$ 97,476	19.04%	3
Franchise Tax	\$ 2,008,130	\$ 399,575	\$ 425,254	\$ 25,679	\$ 406,325	\$ 18,929	4.66%	3
Replacement Tax	\$ 1,600,000	\$ 595,296	\$ 845,114	\$ 249,818	\$ 685,562	\$ 159,552	23.27%	4
Hotel & Motel Tax	\$ 1,600,000	\$ 458,010	\$ 483,780	\$ 25,770	\$ 482,431	\$ 1,349	0.28%	3

City of Bloomington - FY 2020

General Fund Revenue & Expenditures by Category

Annualized Trend is 33%

Through August 31, 2019

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual	Variance Notes
Use of Fund Balance	\$ 1,150,907	\$ -	\$ 1,150,907	0.0%	\$ -	\$ -	\$ -	
Taxes	\$ 88,451,390	\$ 26,734,267	\$ 61,717,123	30.2%	\$ -	\$ 88,451,390	\$ 26,375,703	Doubled LMFT over prior year
Licenses	\$ 617,691	\$ 176,948	\$ 440,744	28.6%	\$ -	\$ 617,691	\$ 90,429	
Permits	\$ 910,525	\$ 337,866	\$ 572,659	37.1%	\$ -	\$ 910,525	\$ 297,900	
Intergovernmental Revenue	\$ 233,965	\$ 63,318	\$ 170,648	27.1%	\$ -	\$ 233,965	\$ 35,850	
Charges for Services	\$ 12,979,991	\$ 4,130,139	\$ 8,849,852	31.8%	\$ -	\$ 12,979,991	\$ 4,463,345	Timing on Parks Revenue recognition
Fines & Forfeitures	\$ 743,400	\$ 303,074	\$ 440,326	40.8%	\$ -	\$ 743,400	\$ 233,008	
Investment Income	\$ 379,585	\$ 207,271	\$ 172,314	54.6%	\$ -	\$ 379,585	\$ 78,483	
Misc Revenue	\$ 856,840	\$ 174,087	\$ 682,753	20.3%	\$ -	\$ 856,840	\$ 181,136	
Sale of Capital Assets	\$ 31,500	\$ 341	\$ 31,159	1.1%	\$ -	\$ 31,500	\$ 62,651	
Transfer In	\$ 2,792,983	\$ 911,466	\$ 1,881,518	32.6%	\$ -	\$ 2,792,983	\$ 613,316	Utility Billing Dept - charged to Enterprise Funds (Utility Billing transferred to Finance from Water)
TOTAL REVENUE	\$ 109,148,777	\$ 33,038,776	\$ 76,110,001	30.3%	\$ -	\$ 107,997,870	\$ 32,431,820	

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual	Variance Notes
Salaries	\$ 41,573,124	\$ 13,950,118	\$ 27,623,006	33.6%	\$ -	\$ 41,573,124	\$ 13,730,224	
Benefits	\$ 10,612,417	\$ 4,048,178	\$ 6,564,239	38.1%	\$ -	\$ 10,612,417	\$ 3,734,588	Sick Leave/IMRF payouts - related to Retirements
Contractuals	\$ 14,730,006	\$ 4,207,971	\$ 10,522,035	28.6%	\$ -	\$ 14,730,006	\$ 3,968,217	
Commodities	\$ 8,057,508	\$ 1,954,142	\$ 6,103,366	24.3%	\$ -	\$ 8,057,508	\$ 2,110,926	
Capital Expenditures	\$ 1,376,548	\$ 1,616	\$ 1,374,932	0.1%	\$ -	\$ 1,376,548	\$ 27,682	
Principal Expense	\$ 2,302,267	\$ 1,045,899	\$ 1,256,368	45.4%	\$ -	\$ 2,302,267	\$ 947,989	
Interest Expense	\$ 304,837	\$ 105,663	\$ 199,174	34.7%	\$ -	\$ 304,837	\$ 93,530	
Other Intergov Exp	\$ 15,391,752	\$ 6,459,106	\$ 8,932,646	42.0%	\$ -	\$ 15,391,752	\$ 6,799,762	Timing - related to Prop Tax to Pensions
Other Expenditures	\$ 3,977,585	\$ 1,215,719	\$ 2,761,866	30.6%	\$ -	\$ 3,977,585	\$ 907,144	Fire Insurance Adjustments
Transfer Out	\$ 10,822,733	\$ 3,602,786	\$ 7,219,947	33.3%	\$ -	\$ 10,822,733	\$ 3,091,974	Double LMFT - transfer to Asphalt Fund
TOTAL EXPENDITURES	\$ 109,148,777	\$ 36,591,199	\$ 72,557,579	33.5%	\$ -	\$ 109,148,777	\$ 35,412,037	

Current Activity - favorable/(unfavorable)	\$ (3,552,423)	\$ (1,150,907)	\$ (2,980,217)
Encumbrances	\$ (2,010,306)		
Net Activity favorable/(unfavorable)	\$ (5,562,729)	\$ (1,150,907)	

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through August 31, 2019**

** All numbers are Preliminary pending final Audit **

	Water*	Sewer*	Storm *	Solid Waste	Golf	Arena*
YTD Actual Favorable/(Unfavorable)	1,552,315	1,465,821	220,281	303,939	111,968	(251,278)
Commitments (POs)	(2,200,785)	(610,173)	(502,822)	(1,003,063)	(73,922)	(14,103)
Total YTD Gain / (Loss)	(648,470)	855,649	(282,540)	(699,124)	38,045	(265,380)

* These funds have a material Use of Fund Balance budgeted.

Charges for Services Revenue (all Arena Entertainment):

YTD Actual	\$ 4,838,797	\$ 2,373,051	\$ 1,226,759	\$ 2,438,138	\$ 1,186,290	\$ 280,206
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 2,328,155
Revenue Trend - Realized to Budget	31%	31%	34%	34%	48%	12%
(Annualized Trend Target through August is 33%)						

	FY19	YTD Budget
	\$ 1,338,257	\$ 182,619

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
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Revenues

Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.

Expenditures

Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)